

# **WESTMINSTER CITY COUNCIL**

## **STATEMENT OF DECISION**

**SUBJECT: RESIDENTIAL LEASEHOLD BUILDINGS INSURANCE RENEWAL**

Notice is hereby given that the Cabinet Member for Finance and Council Reform has made the following executive decision on the above mentioned subject for the reasons set out below.

### **Summary of Decision**

The Cabinet Member for Finance and Council Reform has approved the variation of the current contract with Protector Insurance to include the provision of leasehold buildings insurance for a period of one year effective from 01 April 2023 for a contract value of £4,684,424.

### **Reasons for Decision**

Following the exit of all previous leasehold buildings insurers, Protector provide the only option available as no other alternative market is available at this current time.

**Stuart Love, Chief Executive,  
Westminster City Hall,  
64 Victoria Street  
LONDON SW1E 6QP**

**Publication Date:** 24 February 2023

**Implementation Date:** 24 February 2023

**Reference:** FCR23-10